

Proposal to accept GRE requirements for MBA applications

Proposed by FBIT

Summary of Proposed Change

The MBA program currently requires applicants to submit a GMAT score of 550 or higher to be eligible for admission into the program. The Faculty of Business and IT would also like to accept the equivalent GRE score in place of the GMAT.

The equivalent scores are as follows: for the GRE Revised General Test, a minimum score of 316, with no less than 150 on the Verbal Reasoning Test and 155 on the Quantitative Reasoning Test. For the GRE General Test, a minimum score of 1140, with no less than 470 on the Verbal Reasoning Test and 530 on the Quantitative Reasoning Test.

Equivalent scores were determined utilizing the information provided at:
http://www.ets.org/gre/institutions/about/mba/comparison_tool.

Environmental scan

Currently there are nine Canadian universities which allow the GRE in place of the GMAT:

- Cape Breton University (Community Economic Development)
- Concordia University
- Lakehead University
- St. Mary's University
- Simon Fraser University (Financial Risk Management)
- University of Calgary
- University of Manitoba
- University of New Brunswick, Saint John
- University of Toronto

Examples of admission requirements:

University of New Brunswick – Saint John - MBA

- Applicants who have previously completed other graduate level exams such as Graduate Record Examinations (GRE), Law School Admission Test (LSAT) and Computer Adaptive Test (CAT) are also welcome to apply, and their exam results will be assessed according to the percentile achieved. If the score is equivalent to a 550 GMAT the applicant will not need to write the GMAT.

University of Manitoba – Asper School of Business - PhD

- Results of a graduate aptitude test, preferably the Graduate Management Admissions Test (GMAT), with a minimum score of 600. The GRE will be accepted with a mean percentile score across the three areas similar to the current acceptable percentile level of the GMAT. GMAT and GRE scores older than 5 years are not acceptable.

University of Calgary - PhD

- In order to qualify for application, you need to write the Graduate Management Admission Test (GMAT) or the Graduate Record Exam (GRE). Your score should be, at minimum, 600 on the GMAT (or equivalent on the GRE). It is recommended that you place above the 85th percentile on overall test scores.

University of Toronto – MBA

- GMAT/GRE Score: A [GMAT](#) or [GRE](#) score must be submitted. The GMAT range for the 2011 class was 550–780 and the average score was 663.

Lakehead University – MBA

- [GMAT](#) with a recommended score of 500, or [GRE General Exam](#) with a recommended combined score of 1000. Applicants who achieve a GMAT score of less than 500 or a GRE score of less than 1000 *may* still be considered on an individual basis based on middle/upper level managerial work experience and professional designations, as determined by the MBA admission committee in the Faculty of Business Administration

Timeline for Implementation

The faculty would like to implement this change for the next cohort of MBA students starting in September 2012.

Financial and Enrolment Implications

We are anticipating an increase in applications and therefore a probable increase in enrolment due to attracting applicants who may not otherwise apply for the MBA.

Changes to Program Map and Calendar Wording- *INSERT*

- Applicants must submit either GMAT or GRE test scores. The minimum required scores are as follows:
 - Graduate Management Admission Test (GMAT) score of 550.
 - GRE Revised General Test, a minimum score of 316, with no less than 150 on the Verbal Reasoning Test and 155 on the Quantitative Reasoning Test.
 - GRE General Test, a minimum score of 1140, with no less than 470 on the Verbal Reasoning Test and 530 on the Quantitative Reasoning Test.